

**PANDIT DWARKA PRASAD MISHRA  
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,  
DESIGN & MANUFACTURING JABALPUR**

**Minutes of FC/2013/2<sup>nd</sup> (21<sup>st</sup>) Meeting of the Finance Committee held on July 24, 2013 at 11:00 a.m. in the Conference Hall, Shastri Bhawan, MHRD, New Delhi.**

**Members Present:**

- |    |  |   |
|----|--|---|
| 1. | Prof. S. V. Raghavan<br>Scientific Secretary,<br>Office of the PSA, Govt. of India       | Chairman                                      |
| 2. | Prof. U. B. Desai<br>Director, IIT Hyderabad   | Member  |
| 3. | Prof. Ashok Jhunjhunwala<br>Professor, IIT Madras  | Member  |
| 4. | Prof. Aparajita Ojha,<br>Director, PDPM-IIITDM Jabalpur                                  | Member (Ex-officio)                           |
| 5. | Mr Rajesh Singh, Director (NITs)<br>MHRD GOI, New Delhi                                  | Representative of<br>Director (Technical)TS.I |
| 6. | Shri Navin Soi<br>Director (Finance)<br>MHRD, New Delhi                                  | Member  |
| 7. | Shri Ram Phal Dwivedi<br>Deputy Registrar(Finance and Accounts),<br>PDPM-IIITDM Jabalpur | Secretary                                     |

<b>FC/21/1</b>	<b>Opening Remarks by the Chairman</b>
----------------	--

The Chairman, Board of Governors welcomed all the members. He briefed the members about the infrastructure development at the Institute in the recent past. He particularly mentioned about the construction of Lecture Hall and Tutorial Complex and establishment of Amada Manufacturing Innovation Centre with two state of the art manufacturing machines gifted by Amada, Japan.

<b>FC/21/2</b>	<b>Overview Report by the Director</b>
----------------	--

The Director presented a report on the construction activities and facilities created at the Institute. She also informed the members that MHRD has allocated Rs. 8000 lakhs

*AI*

as the grant for the financial year 2013-14. Further, she gave the following information on the grant received by the MHRD and the expenditure on major heads in the first quarter of the current financial year.

Grant received from MHRD –	Rs. 13.30 crores.
Expenditure in the First Quarter of 2013-14.	
Capital –	Rs. 08.91 crores
General Expenditure –	Rs. 02.15 crores.
Salary –	Rs. 01.91 crores

<b>FC/21/3</b>	<b>Confirmation of the Minutes of FC/2013/1<sup>st</sup> meeting held on March 1, 2013</b>
----------------	--

Minutes of FC/2013/1<sup>st</sup> meeting held on March 1, 2013 were circulated to all the members and no comments were received.

Minutes were confirmed.

<b>FC/21/4</b>	<b>To consider the budget proposal within the allocated funds of Rs. 8000.00 lakhs by the MHRD, GOI under (PLAN) for the F.Y. 2013-14.</b>
----------------	--

The Board of Governors (BOG) had approved the Institute budget for Rs. 16833.95 lakhs on the recommendation of the Finance Committee for the year 2013-14 in the month of March, 2013. The same was submitted to the MHRD for its approval. Against the Institute's demand, Rs. 8000.00 lakhs have been allocated by the MHRD. Further, the Institute has been asked to submit the revised plan within the allocated fund. Accordingly a proposal for reallocation of Rs. 8085.64 lakhs (Rs. 85.64 lakhs as remaining amount of the previous year) was placed before the committee and the same was recommended for the approval of the BOG under the following budget heads:

Under object head -36 Grant-in-Aid (GIA) – Salaries: Rs. 752.80 lakhs  
 Under object head -31 Grant-in-Aid (GIA) – General Expenses (Rec): Rs. 1300.28 lakhs  
 Under object head -35 Grant-in-Aid (GIA) – Creating of capital assets Rs. 6032.56 lakhs

It was further suggested to re-assess the requirement after the second quarter and resubmit the proposal for a revised budget for Rs. 16833.95 lakhs (Financial Year 2013-14) if needed.

<b>FC/21/5</b>	<b>To consider the recommendations of the Committee on Purchase Manual of the Institute</b>
----------------	---

The matter was deferred for placement in the next meeting of the Finance Committee.

<b>FC/21/6</b>	<b>Agenda for ratification</b>
----------------	--------------------------------

(1) Ratification of the approval accorded by the Chairman, Finance Committee for Annual Accounts for the Financial Year 2012-13.

The Finance Committee ratified the decision taken by the Chairman for approving the annual accounts for the financial year 2012-13. Some observations were made on the utilization of funds for equipment and project grant and it was suggested that equipment and project funds should be constantly monitored for proper utilization.

FC/21/7	Agenda items for reporting
---------	----------------------------

- (i) **Demand on account of short deduction raised by Income Tax Officer and the matter is in appeal**

The Director briefed the members on the demand raised by the Income Tax Office, Jabalpur. It was also informed to the members that an appeal has been filed before the Commissioner of Income Tax (Appeals), Jabalpur for quashing the order of ITO, Jabalpur. Another appeal for stay on the demand has also been filed in the Office of the Commissioner of Income Tax (TDS), Bhopal.

The Finance Committee noted the action taken by the Institute with satisfaction.

FC/21/8	Any other item with the permission of the Chairman
---------	--

No additional agenda item was placed.

The meeting ended with a vote of thanks to the Chair.

*Submitted for kind approval please,*

*AO/in*  
Director 19-8-2013

*R. P. Dwivedi*  
(R. P. Dwivedi)  
Secretary,  
Finance Committee

Chairman, Finance Committee